



Fact Sheet

Fact: Based on estimates from the National Low Income Housing Coalition, Alabama has an estimated shortage of 44,673 affordable and available housing units.

Fact: There are over 700,000 Alabama residents who live in poverty.

Fact: The Fair Market Rent for a 2-bedroom apartment in Alabama is \$595. Without paying more than 30% of income on housing, a household must earn \$1,982 per month or \$23,789 per year to afford an apartment.

Fact: Minimum wage in Alabama is \$6.55 per hour. If an individual earns minimum wage, s/he must work 69 hours per week, 52 weeks per year to afford the 2-bedroom apartment at FMR.

Fact: If an Alabama resident's sole income is SSI, the benefit is \$637 per month. To afford the 2-bedroom apartment at FMR (\$595), one must pay 93% of that amount on rent!

Fact: Until recently, there has been no clear state policy or coalition created to address our State's lack of affordable housing.

WE ARE THE LOW INCOME HOUSING COALITION OF ALABAMA (LIHCA).

Who are we? LIHCA is a statewide coalition consisting of housing advocates, elected officials, banking institutions, nonprofit service providers, legal services groups, and low income persons.

What is our mission? LIHCA's mission is to increase housing opportunities for Alabamians with the greatest financial need.

What are our goals for our first year in existence? LIHCA has set realistic goals for the first year. These goals include: solidifying nonprofit status for the group, advocating for a low income housing trust fund, and creating a stable membership base.

What do we need? LIHCA needs your help. Please join as a member today!